

Management Report

Breadcoin Foundation Ltd.

For the period ended December 31, 2021



Prepared by

Auxilio Partners LLC

Prepared on

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Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Cash & Securities	
10100 BB&T Checking - 0844	211,063.12
Total 10000 Cash & Securities	211,063.12
Total Bank Accounts	211,063.12
Accounts Receivable	
11000 Accounts Receivable	27,205.70
Total Accounts Receivable	27,205.70
Total Current Assets	238,268.82
Other Assets	
18000 Advance to vendors	1,875.59
Total Other Assets	1,875.59
TOTAL ASSETS	\$240,144.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	893.39
Total Accounts Payable	893.39
Total Current Liabilities	893.39
Total Liabilities	893.39
Equity	
30000 Retained Earnings	81,647.00
31000 Opening Balance Equity	534.60
Net Income	157,069.42
Total Equity	239,251.02
TOTAL LIABILITIES AND EQUITY	\$240,144.41

Profit and Loss

January - December 2021

	Total
INCOME	
40000 Direct contributions	
40100 Individual contributions	241,003.46
40200 Church contributions	10,500.00
40300 Corporate contributions	15,883.18
Total 40000 Direct contributions	267,386.64
43000 Indirect contributions	
43200 Other federated fundraising contributions	11,036.58
Total 43000 Indirect contributions	11,036.58
45000 Revenue from program-related sales & fees	395.00
45200 Program-related sales	29,170.00
Total 45000 Revenue from program-related sales & fees	29,565.00
Total Income	307,988.22
GROSS PROFIT	
307,988.22	
EXPENSES	
50000 Salaries & benefits	
50800 Payroll taxes, etc.	700.00
50900 Payroll Expenses	614.96
Total 50000 Salaries & benefits	1,314.96
51000 Contract services	
51100 Community Network Contractors	35,942.50
51200 Biz Management fees	9,561.08
Total 51000 Contract services	45,503.58
55000 Operating expenses	
55200 Supplies	79.19
55250 Software	2,625.50
55300 Computers & equipment	989.54
Total 55000 Operating expenses	3,694.23
57000 Marketing expenses	
57100 Website	340.64
Total 57000 Marketing expenses	340.64
59000 Other Business Expenses	
59100 Transaction fees	4,836.69
59200 Insurance	1,719.00
59400 Taxes & Licenses	275.00
Total 59000 Other Business Expenses	6,830.69
60000 Program expenses	
60100 Vendor redemptions	78,434.70
60200 Minting expense	14,800.00
Total 60000 Program expenses	93,234.70
Total Expenses	150,918.80
NET OPERATING INCOME	157,069.42

	Total
NET INCOME	\$157,069.42
