



Vendor Frequently Asked Questions



Q: How do I sign-up?

A: The process is easy. Click [here](#) and provide your business information. That begins the process. We will email you additional details about how to set up your payments. In addition, a Breadcoin representative will stop by to provide you with a sticker that reads "Breadcoin Welcome Here" to place on your window and/or near your point-of-sale.

Q: How does the customer actually use the Breadcoins for payment?

A: There are three ways that customers redeem the tokens.

1. [Most Common] Allow the user to purchase anything off the menu and redeem it in the point-of-sale like a gift certificate. If the user wants to pay cash for the remainder, they can.
2. Provide the user with a Breadcoin-specific menu from which they choose.
3. Round up from the purchase price of the food to arrive at a value equal to a whole Breadcoin. Perhaps you would add a water or small item to give the customer full value.

Q: How does my business get paid back for the coins we take in?

A: Each month a Breadcoin representative will visit your location, count the coins, and record the transaction on the redemption form on their phone. Breadcoin's finance team will deposit your funds directly into your bank account through Stripe.

Q: Is there any cost to me?

A: No. Because our vendors are the heart of the network, we redeem the tokens for \$2.50 each, their full value.

Q: How many coins will I receive each month?

A: Breadcoin develops partners in the communities around each of our vendors. Currently, our vendors are redeeming a little more than 100 Breadcoins each month. Sometimes vendors won't see coins for a couple months after they initially [sign-up](#). Caterers and food trucks tend to experience more seasonal variation in Breadcoin redemptions.

Q: How are Breadcoins funded?

A: Breadcoin has generous donors that purchase coins to be distributed in the community. Each token is always backed by assets in the community. Currently, Breadcoin Foundation (a non-profit organization) holds dollars in FDIC-insured bank accounts against every Breadcoin token outstanding.

Q: Do I give change for Breadcoins?

A: Breadcoin vendors are not expected to provide the users with change for Breadcoins.

Q: Am I eligible for a Breadcoin loan?

A: Yes, Breadcoin vendors are eligible for a loan paid back in Breadcoins. We base our underwriting process completely on the history of your business with Breadcoins. The more Breadcoins your business redeemed during the last 6 to 12 months, the more credit that is available to your business. Currently, the loan limit is \$25,000.