

Vendor FAQ Sheet

Q: How do I sign-up?

A: "The process is easy. Go to <https://breadcoin.org/vendor-sign-up/> and provide your business information. That begins the process. We will email you a confirmation of your sign-up and additional details about next steps. Our Vendor Relations Manager will contact you to schedule an onboarding call and email a link to set up your Stripe account for reimbursements. In addition, a Breadcoin representative will stop by to provide you with a sticker that reads "Breadcoin Welcome Here" to place on your window and/or near your point-of-sale.

Q: How does the customer actually use the Breadcoins for payment?

A: Breadcoins can be used to purchase anything off the menu (excluding alcohol and tobacco products) and redeemed at the point-of-sale like a gift certificate. You can choose to round up or down from the purchase price of the food to arrive at a value equal to a whole Breadcoin. Perhaps you would add a water or small item to give the customer full value of the coins. There is no change given to the customer. If the user wants to pay cash for the remainder, they can.

Q: How does my business get paid back for the coins we take in?

A: Each month a Breadcoin representative will visit your location, count the coins, and record the transaction on the

redemption form on their phone. Breadcoin's finance team will deposit your funds directly into your bank account or debit card specified on your Stripe account. Breadcoin reimburses for the full \$2.50 value per coin redeemed.

Q: Is there any cost to me?

A: No. Because our vendors are the heart of the network, we redeem the tokens for \$2.50 each, their full value.

Q: How many coins will I receive each month?

A: Breadcoin develops partners in the communities around each of our vendors. Currently, our vendors are redeeming a little more than 100 Breadcoins each month. Sometimes vendors won't see coins for a couple months after they initially sign-up. Caterers and food trucks tend to experience more seasonal variation in Breadcoin redemptions.

Q: How are Breadcoins funded?

A: Breadcoin has generous donors that purchase coins to be distributed in the community. Each token is always backed by assets in the community. Currently, Breadcoin Foundation (a non-profit organization) holds dollars in FDIC-insured bank accounts against every Breadcoin token outstanding.

Q: Do I give change for Breadcoins?

A: Breadcoin vendors do not provide the customers with change for Breadcoins. They cannot exchange them for any amount of cash.

Q: Am I eligible for a Breadcoin loan?

A: Yes, Breadcoin vendors are eligible for a loan paid back in Breadcoins. We base our underwriting process completely on the history of your business with Breadcoins. The more Breadcoins your business redeemed during the last 6 to 12 months, the more credit that is available to your business. Currently, the loan limit is \$25,000.